AGRIWATCH

Maize Technical Report
Feb 13th, 2017

Commodity: Maize | **Exchange: NCDEX**
Contract: Feb | **Expiry: Feb 20th, 2017**

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts down in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with lowerd OI indicates long liquidation.

Maize prices are likely to trade range bound on Monday's session.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1392	1412	1431	1447	1464
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Maize	NCDEX	Feb	Sell	1434	1428	1425	1437

* Do not carry-forward the position next day.