

Commodity: Maize
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2017
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts gain in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Increase in prices with lower volume and OI indicates weak market.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1391	1405	1419	1427	1435
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Buy	1415	1421	1424	1412

* Do not carry-forward the position next day.

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