

Commodity: Maize
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2017
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts range bound movement in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- Decrease in prices with lower volume and OI indicates consolidation.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1412	1415	1420	1425	1431
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	1422	1418	1416	1424

* Do not carry-forward the position next day.

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