

Commodity: Maize
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2017

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts down movement in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in oversold zone.
- Decrease in prices with lower OI indicates long liquidation.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1396	1398	1401	1408	1411
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	1405	1401	1399	1407

* Do not carry-forward the position next day.

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