

**Commodity: Maize**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20th, 2017**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts down situation in the market.
- Prices closed below 9 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with higher volume and OI indicates short build up.

**Maize prices are likely to trade range bound on Friday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1279	1287	1292	1297	1304
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	<b>Sell</b>	1294	1290	1288	1296

\* Do not carry-forward the position next day.

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