

Commodity: Maize
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2017
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts down in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving down in neutral zone.
- Decrease in prices with higher volume and OI indicates short build up.

Maize prices are likely to trade down on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1331	1341	1350	1366	1383
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Sell	1354	1348	1345	1357

* Do not carry-forward the position next day.

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