

Commodity: Maize  
Contract: Jun

Exchange: NCDEX  
Expiry: Jun 20<sup>th</sup>, 2017

**Maize – Technical Outlook**

**Technical Commentary:**

- Candlestick depicts down in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving down in oversold zone.
- Decrease in prices with higher OI indicates short build up.

**Maize prices are likely to trade range bound on Tuesday's session.**



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1300	1304	1310	1318	1321
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	<b>Sell</b>	1314	1308	1305	1317

\* Do not carry-forward the position next day.

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