

Commodity: Maize
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2017

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts range bound movement in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving in neutral zone.
- Increase in prices with higher OI indicates long build up.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Jun | 1290 | 1300 | 1309 | 1335 | 1339 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Jun | Buy | 1308 | 1315 | 1320 | 1306 |

* Do not carry-forward the position next day.

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