

**Commodity: Maize**  
**Contract: Jun**

**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2017**

**Maize – Technical Outlook**

**Technical Commentary:**

- Candlestick depicts range bound movement in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving in neutral zone.
- Increase in prices with higher volume and OI indicates long build up.

**Maize prices are likely to trade range bound on Monday's session.**



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1305	1311	1317	1325	1331
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Buy	1315	1321	1324	1312

\* Do not carry-forward the position next day.

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