

Commodity: Maize
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2017

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts range bound movement in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving in neutral zone.
- Increase in prices with higher volume and OI indicates long build up.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1305	1311	1313	1331	1335
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Wait	-	-	-	-

* Do not carry-forward the position next day.

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