

**Commodity: Maize**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2017**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts range bound movement in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving in neutral zone.
- Increase in prices with higher volume and OI indicates long build up.

**Maize prices are likely to trade range bound on Friday's session.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1303	1307	1335	1335	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Buy	1312	1315	1316	1310

\* Do not carry-forward the position next day.

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