

Commodity: Maize
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2017

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts down situation in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving down in oversold zone.
- Decrease in prices with lower OI indicates long liquidation.

Maize prices are likely to trade down on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1245	1254	1263	1281	1299
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Sell	1272	1262	1257	1278

* Do not carry-forward the position next day.

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