

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20th, 2017**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts down in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving in neutral zone.
- Decrease in prices with higher volume and OI indicates short build up.

**Maize prices are likely to trade range bound on Thursday's session.**


**Strategy: Sell**

| Intraday Supports & Resistances |       |      | S2          | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Maize                           | NCDEX | July | 1276        | 1282  | 1290 | 1299 | 1308 |
| Intraday Trade Call             |       |      | Call        | Entry | T1   | T2   | SL   |
| Maize                           | NCDEX | July | <b>Sell</b> | 1292  | 1286 | 1283 | 1295 |

\* Do not carry-forward the position next day.

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