

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2017**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts range bound movement in the market.
- Prices closed above 9 and 18 days EMA.
- RSI is moving in neutral zone.
- Decrease in prices with lower volume and OI indicates consolidation.

**Maize prices are likely to trade range bound on Thursday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1300	1306	1315	1321	1326
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>Sell</b>	1317	1311	1308	1320

\* Do not carry-forward the position next day.

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