

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th, 2017

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick depicts indecision situation in the market.
- Prices closed above 9 and 18 days EMA.
- RSI is moving up in neutral zone.
- Increase in prices with higher volume and OI indicates long build up.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Aug | 1312 | 1323 | 1334 | 1342 | 1350 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Aug | Buy | 1331 | 1337 | 1340 | 1328 |

* Do not carry-forward the position next day.

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