

Commodity: Maize  
 Contract: Aug

 Exchange: NCDEX  
 Expiry: Aug 18th, 2017

**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts gain in the market.
- Prices closed above 9 and 18 days EMA.
- RSI is moving up in overbought zone.
- Increase in prices with lower OI indicates short covering.

**Maize prices are likely to trade range bound on Monday's session.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1341	1358	1374	1387	1401
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1371	1377	1380	1368

\* Do not carry-forward the position next day.

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