

**Commodity: Maize**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 18th, 2017**

### Maize – Technical Outlook

#### Technical Commentary:

- Last candlestick depicts down in the market.
- Prices closed above 9 and 18 days EMA.
- RSI is moving up in overbought zone.
- Decrease in prices with lower OI indicates long liquidation.

**Maize prices are likely to trade range bound on Friday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1375	1379	1385	1393	1401
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1383	1389	1392	1380

\* Do not carry-forward the position next day.

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