

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th, 2017

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick depicts indecision in the market.
- Prices closed above 9 and 18 days EMA.
- RSI is moving down from overbought zone.
- Decrease in prices with lower volume and OI indicates consolidation.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1369	1376	1384	1392	1397
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1382	1388	1391	1379

* Do not carry-forward the position next day.

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