

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th, 2017
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts down in the market.
- Prices closed above 9 and 18 days EMA.
- RSI is moving in neutral zone.
- Decrease in prices with higher volume and OI indicates short build up.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1364	1368	1376	1382	1388
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	1378	1372	1369	1381

* Do not carry-forward the position next day.

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