

**Commodity: Maize**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 18th, 2017**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts down in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving down in neutral zone.
- Decrease in prices with lower OI indicates long liquidation.

**Maize prices are likely to trade down on Tuesday's session.**


**Strategy: Sell**

| Intraday Supports & Resistances |       |     | S2   | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize                           | NCDEX | Aug | 1313 | 1322  | 1332 | 1350 | 1369 |
| Intraday Trade Call             |       |     | Call | Entry | T1   | T2   | SL   |
| Maize                           | NCDEX | Aug | Sell | 1339  | 1329 | 1324 | 1345 |

\* Do not carry-forward the position next day.

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