

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th, 2017

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts down in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving down in oversold zone.
- Decrease in prices with lower volume and OI indicates consolidation.

Maize prices are likely to trade down on Thursday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1271	1281	1292	1306	1321
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	1295	1287	1283	1299

* Do not carry-forward the position next day.

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