

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th, 2017

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts firm movement in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving up in neutral zone.
- Increase in prices with lower volume and OI indicates weak market.

Maize prices are likely to trade firm on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1269	1295	1320	1336	1353
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1312	1322	1327	1306

* Do not carry-forward the position next day.

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