

**Commodity: Maize**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 18th, 2017**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts down situation in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving down in oversold zone.
- Decrease in prices with lower volume and OI indicates consolidation.

**Maize prices are likely to trade range bound on Tuesday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1273	1278	1283	1289	1295
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	1286	1282	1280	1288

\* Do not carry-forward the position next day.

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