

**Commodity: Maize**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 18th, 2017**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts gain in the market.
- Prices closed above 9 and 18 days EMA.
- RSI is moving up in neutral zone.
- Increase in prices with lower OI indicates short covering.

**Maize prices are likely to trade range bound on Friday's session.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1285	1295	1304	1313	1321
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1300	1308	1312	1296

\* Do not carry-forward the position next day.

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