

Commodity: Maize
 Contract: Sep

Exchange: NCDEX
 Expiry: Sep 20th, 2017

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts down in the market.
- Prices closed below 9 and 18 days EMA.
- RSI is moving up in neutral zone.
- Decrease in prices with higher OI indicates short build up.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1316	1321	1330	1340	1350
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Sell	1331	1325	1322	1334

* Do not carry-forward the position next day.

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