

Commodity: Maize Exchange: NCDEX
Contract: Sep Expiry: Sep 20th, 2017

## Maize - Technical Outlook 9(NCMRBUT)2017/08/31 - Daily B:1292.00 A:1298.00 97.00 L 1289.00 C 1295.00 V 190 I 10,680 +6 +0.47% (18) 1313.2 BOL(EXPONENTIAL, 20, 2.0) 1315.01 1346.82 1283.21 **Technical Commentary:** 1420 1410 1400 1390 1380 1370 1360 1360 1360 1310 1310 1290 1270 1280 1250 Candlestick depicts firm movement in the market. Prices closed below 9 and 18 days EMA. RSI is moving in neutral zone. Increase in prices with lower volume and OI indicates weak market. 5000 Maize prices are likely to trade range bound on Friday's session. 95 85 75 65 55 45 35 25 **Strategy: Buy Intraday Supports & Resistances S2 S1 PCP** R1 R2 Maize **NCDEX** Sep 1285 1289 1295 1299 1302 **Intraday Trade Call** Call **T1** T2 **Entry** SL Maize **NCDEX** Sep Buy 1292 1296 1298 1290

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<sup>\*</sup> Do not carry-forward the position next day.