

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2018

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving down in neutral zone.
- Decrease in prices with higher OI indicates short build up.
- However, Prices closed above 9 days EMA.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1143	1147	1152	1157	1159
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1150	1154	1156	1148

* Do not carry-forward the position next day.

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