

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2018

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving down in neutral zone.
- Decrease in prices with higher volume and OI indicates short build up.
- Prices closed below 9 days EMA.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1147	1149	1151	1153	1156
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Wait	-	-	-	-

* Do not carry-forward the position next day.

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