

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving up in neutral zone.
- Price closed above 9 and 18 days EMAs.
- However, there is no much trade volume. So, Market participants are advised to wait.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1142	1147	1159	1165	1170
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Wait	-	-	-	-

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document June not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees June have positions in any commodities mentioned in this document (or in any related investment) and June from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2018 Indian Agribusiness Systems Pvt. Ltd.