

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts down movement in the market.
- RSI is moving down in oversold zone might take correction in the short run.
- Price closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.

Maize prices are likely to trade down on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1121	1128	1136	1146	1156
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	Below 1138	1132	1129	1141

* Do not carry-forward the position next day.

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