

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2018

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving in neutral zone.
- Price closed below 9 and 18 days EMAs.
- Increase in prices with higher OI indicates long build up.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1134	1137	1143	1147	1149
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	Above 1140	1144	1146	1138

* Do not carry-forward the position next day.

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