

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving up in neutral zone.
- Price closed near 9 days EMAs.
- Volumes are not supporting to the market.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1135	1141	1147	1151	1154
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1144	1148	1150	1142

* Do not carry-forward the position next day.

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