

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2018**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts firm movement in the market.
- RSI is moving up in neutral zone.
- Price closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

**Maize prices are likely to trade firm on Thursday's session.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1136	1146	1155	1160	1166
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1150	1156	1159	1147

\* Do not carry-forward the position next day.

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