

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts firm movement in the market.
- RSI is moving up in overbought zone.
- Price closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade firm on Friday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1148	1158	1169	1177	1184
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1170	1174	1176	1168

* Do not carry-forward the position next day.

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