

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts firm movement in the market.
- RSI is moving up in overbought zone might take correction.
- Price closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates long build up.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1167	1172	1178	1182	1185
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1175	1179	1181	1173

* Do not carry-forward the position next day.

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