

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts firm movement in the market.
- RSI is moving up in overbought zone might take correction.
- Price closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates long build up.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | May | 1175 | 1177 | 1182 | 1187 | 1189 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | May | Buy | 1180 | 1184 | 1186 | 1178 |

* Do not carry-forward the position next day.

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