

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 18th, 2018**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts gain situation in the market.
- RSI is moving up in overbought zone might take correction in the short run.
- Price closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

**Maize prices are likely to trade firm on Thursday's session.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1177	1191	1204	1212	1221
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1199	1205	1208	1196

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document June not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees June have positions in any commodities mentioned in this document (or in any related investment) and June from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2018 Indian Agribusiness Systems Pvt. Ltd.