

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2018
Maize – Technical Outlook
Technical Commentary:

- Doji candlestick depicts indecision situation in the market.
- RSI is moving down from overbought zone.
- Price closed above 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates short build up.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1188	1190	1199	1205	1212
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	1200	1194	1191	1203

* Do not carry-forward the position next day.

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