

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 18th, 2018

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving in overbought zone which might take correction in the short run.
- Price closed above 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1195	1197	1202	1207	1209
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1200	1204	1206	1198

* Do not carry-forward the position next day.

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