

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 18<sup>th</sup>, 2018**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts range bound movement in the market.
- RSI is moving down from overbought zone.
- Price closed above 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.

**Maize prices are likely to trade range bound on Wednesday's session.**


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2   | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize                           | NCDEX | May | 1175 | 1187  | 1199 | 1208 | 1217 |
| Intraday Trade Call             |       |     | Call | Entry | T1   | T2   | SL   |
| Maize                           | NCDEX | May | Buy  | 1196  | 1202 | 1205 | 1193 |

\* Do not carry-forward the position next day.

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