

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2018

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Price closed above 9 days EMAs.
- Decrease in prices with higher volume and OI indicates short build up.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1181	1195	1210	1222	1234
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	1214	1206	1202	1218

* Do not carry-forward the position next day.

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