

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts down situation in the market.
- RSI is moving down in neutral zone.
- Price closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates short build up.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1159	1162	1166	1173	1179
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	1170	1166	1164	1172

* Do not carry-forward the position next day.

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