

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2018

Maize – Technical Outlook

Technical Commentary:

- Candlestick pattern depicts range bound situation in the market.
- RSI is moving up in neutral zone.
- Price closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1171	1175	1180	1189	1191
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	1179	1185	1188	1176

* Do not carry-forward the position next day.

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