

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2018

Maize – Technical Outlook

Technical Commentary:

- Candlestick pattern depicts range bound situation in the market.
- RSI is moving up in neutral zone.
- Price closed below 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates short build up.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1167	1171	1176	1181	1183
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	1174	1178	1180	1172

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document June not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees June have positions in any commodities mentioned in this document (or in any related investment) and June from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2018 Indian Agribusiness Systems Pvt. Ltd.