

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts down situation in the market.
- RSI is moving down in neutral zone.
- Price closed above 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.

Maize prices are likely to trade down on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1195	1199	1204	1212	1221
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	1205	1201	1199	1207

* Do not carry-forward the position next day.

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