

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2018
Maize – Technical Outlook
Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices in the market.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Maize | NCDEX | June | 1155 | 1160 | 1180 | 1185 | 1190 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | June | Sell | Below 1175 | 1165 | 1160 | 1181 |

* Do not carry-forward the position next day.

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