

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts range bound situation in the market.
- RSI is moving down in oversold zone might take correction in the short run.
- Price closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1152	1157	1162	1168	1174
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	1160	1164	1166	1158

* Do not carry-forward the position next day.

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