

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2018**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick pattern depicts down situation in the market.
- Price closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.
- However, RSI is moving down in oversold zone might take correction in the short run.

**Maize prices are likely to trade down on Wednesday's session.**


**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1147	1149	1151	1154	1156
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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