

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2018

Maize – Technical Outlook

Technical Commentary:

- Candlestick pattern depicts down situation in the market.
- Price closed below 9 and 18 days EMAs.
- RSI is moving down in oversold zone might take correction in the short run.
- Decrease in prices with lower OI indicates long liquidation.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1132	1137	1142	1146	1151
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	1143	1139	1137	1145

* Do not carry-forward the position next day.

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