

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2018**
**Maize – Technical Outlook**
**Technical Commentary:**

Candlestick chart formation indicates bearish trend in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices in the market.


**Strategy: Sell**

| Intraday Supports & Resistances |       |      | S2          | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Maize                           | NCDEX | July | 1120        | 1130  | 1147 | 1160 | 1170 |
| Intraday Trade Call             |       |      | Call        | Entry | T1   | T2   | SL   |
| Maize                           | NCDEX | July | <b>Sell</b> | 1150  | 1135 | 1130 | 1159 |

\* Do not carry-forward the position next day.

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